

## August 2024

Information Disclosure

**Launch Date**

01 June 2018

**Domicile**

Ireland

**Base Currency**

USD

**Classification**

USD Flexible Allocation

**Risk Profile**

High

**Benchmark**

60% S&P Global Broad Market Index /  
40% S&P Global Developed  
Sovereign Bond Index

**Equity Exposure**

Between 40% and 100%

**Opening NAV Price**

\$10

**Closing NAV Price**

\$14.20

**Pricing Frequency**

Daily on days that banks in Dublin and South Africa are open for business

**Daily Pricing Publication**

Daily NAV prices are published on AIFM's website

**Fund Size**

\$ 38.8 million

**Minimum Initial Investment**

\$1 000

**Transaction cut-off time**

16h00 (Irish time) on T-1

**Income Declaration Dates**

N/A

**Fund Manager**

Odyssey Capital Managers

**Depository**

Northern Trust Fiduciary Services (Ireland) Limited

**Administrator**

Northern Trust International Fund Administration Services (Ireland) Limited

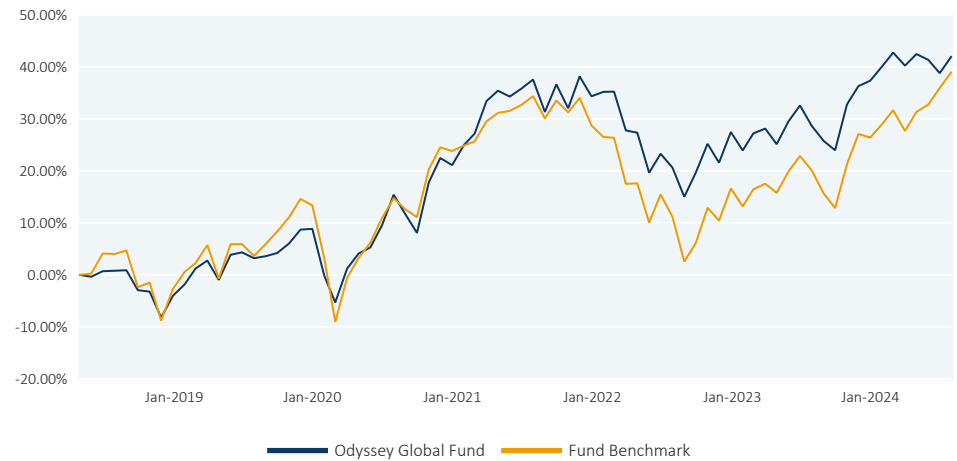
**Auditor**

Eisner Amper Audit Limited

### Investment Objective

The investment objective of Odyssey Global Fund (“the Fund”) is to achieve long-term capital growth. This objective is not guaranteed. The Fund intends to invest between 40% and 100% in global equity securities, real estate investment trusts and global equity linked securities. The Fund may also invest up to 60% in bonds, cash and cash equivalents. The Fund may invest up to 100% of its net asset value in the units and/or shares of underlying funds which provide exposure to the asset classes in which the Fund can directly invest.

### Cumulative Performance (since inception)



### Asset Allocation



Cash: 5.47%  
Bonds: 25.49%  
Equity: 69.04%

Asset allocation is one month lagged.

### Top 10 Holdings

|                                    |        |
|------------------------------------|--------|
| US Treasury Notes                  | 20.28% |
| US Treasury Bills                  | 5.28%  |
| Universal Music Group NV           | 4.67%  |
| Cash                               | 4.20%  |
| Palo Alto Networks Inc.            | 3.70%  |
| Paypal Holdings Inc.               | 3.69%  |
| Microsoft Corporation              | 3.47%  |
| Anheuser-Busch InBev SA NV         | 3.42%  |
| Prosus NV                          | 3.41%  |
| Estée Lauder Companies Inc Class A | 3.39%  |

Latest available Top 10 holdings as at end of August 2024

### Annualised Portfolio Performance (Net of Fees)

|                               | 1 year | 3 years | 5 years | Inception |
|-------------------------------|--------|---------|---------|-----------|
| Odyssey Global Fund           | 10.44% | 1.08%   | 6.60%   | 5.77%     |
| Benchmark*                    | 15.82% | 1.15%   | 6.06%   | 5.41%     |
| Lowest 1 year rolling return  |        |         |         | -12.43%   |
| Highest 1 year rolling return |        |         |         | 34.27%    |

\* The Benchmark return consists of the composite benchmark (60% S&P 500/40% STOXX Europe 50) from inception to and excluding 2 June 2020, and the composite benchmark (60% S&P Global BMI/40% S&P Global Developed Sovereign Bond) from 2 June 2020 onwards.

## Fees Information

|                                  |                            |
|----------------------------------|----------------------------|
| Distributor Fee                  | Max 0.03% net assets p.a.  |
| Administrator Fee                | Max 0.03% net assets p.a.  |
| Depository Fee                   | Max 0.015% net assets p.a. |
| Registrar and Transfer Agent Fee | \$3,000                    |
| Investment Advisor Fee           | 0.07% net assets p.a.      |
| AIFM Fee                         | 0.10% net assets p.a.      |
| Performance Fee                  | N/A                        |
| Investment Manager Fee           | 1.00% p.a.                 |
| Total Expense Ratio              | Class A: 1.28% p.a.        |
| Transaction Cost (Brokerage)     | Class A: 0.00% p.a.        |
| Total Investment Charge          | Class A: 1.28% p.a.        |

### Characteristics

This is a multi-asset flexible portfolio, which means that the portfolio may have a maximum equity exposure of up to 100% at all times. The fund will diversify investments across various asset classes providing the opportunity for long-term capital growth.

### Risk Reward Profile: High

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as high, as it may invest up to 100% in equity securities globally.

### Total Expense Ratio (TER) Period

1 Jul 2023 to 30 Jun 2024

### Total Expense Ratio (TER)

The percentage of the value of the Financial Product that was incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

### Transaction Cost (TC)

The percentage of the value of the Financial Product that was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

### Total Investment Charges (TER + TC)

The percentage of the value of the Financial Product that was incurred as costs relating to the investment of the portfolio. Obtain the Effective Annual Cost (EAC) estimate before investing by contacting the AIFM at +353 1 2053500. Please note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP, the FSP's representative or the distributor may earn additional fees other than those charged by the portfolio manager.

## Contact Details

### Investment Manager

Odyssey Capital Managers (Pty) Limited is authorized by the FSCA in South Africa (FSP No.775) to provide discretionary investment management services to investors.

### Investment Advisor

Portfolio Analytics Consulting (FSP No. 18490) specializes in the provision of advisory and discretionary investment management services to collective investment scheme funds. It also provides investment consulting services to investment managers.

## Risk Definitions

### Market Risk

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

### Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

### Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

### Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the fund at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

### Credit Risk

Credit risk is where an issuer of a non-equity security may not be able to make interest payments or repay the capital. This will impact the value of the unit trust.

### Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

### Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

### Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

### Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the fund manager.

## Disclaimer

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an openended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between subfunds, authorized by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorized by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA").

The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus the Supplement, the MDD, together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Odyssey or at [www.sanlam.ie](http://www.sanlam.ie).

Collective investment Schemes in Securities ("CIS") are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year.

Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Odyssey or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund.

Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorized financial services providers. Note that some fees are inclusive of VAT.

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ISIN Number : IE00BD87BC21 - Class A

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